



# City of Mineola

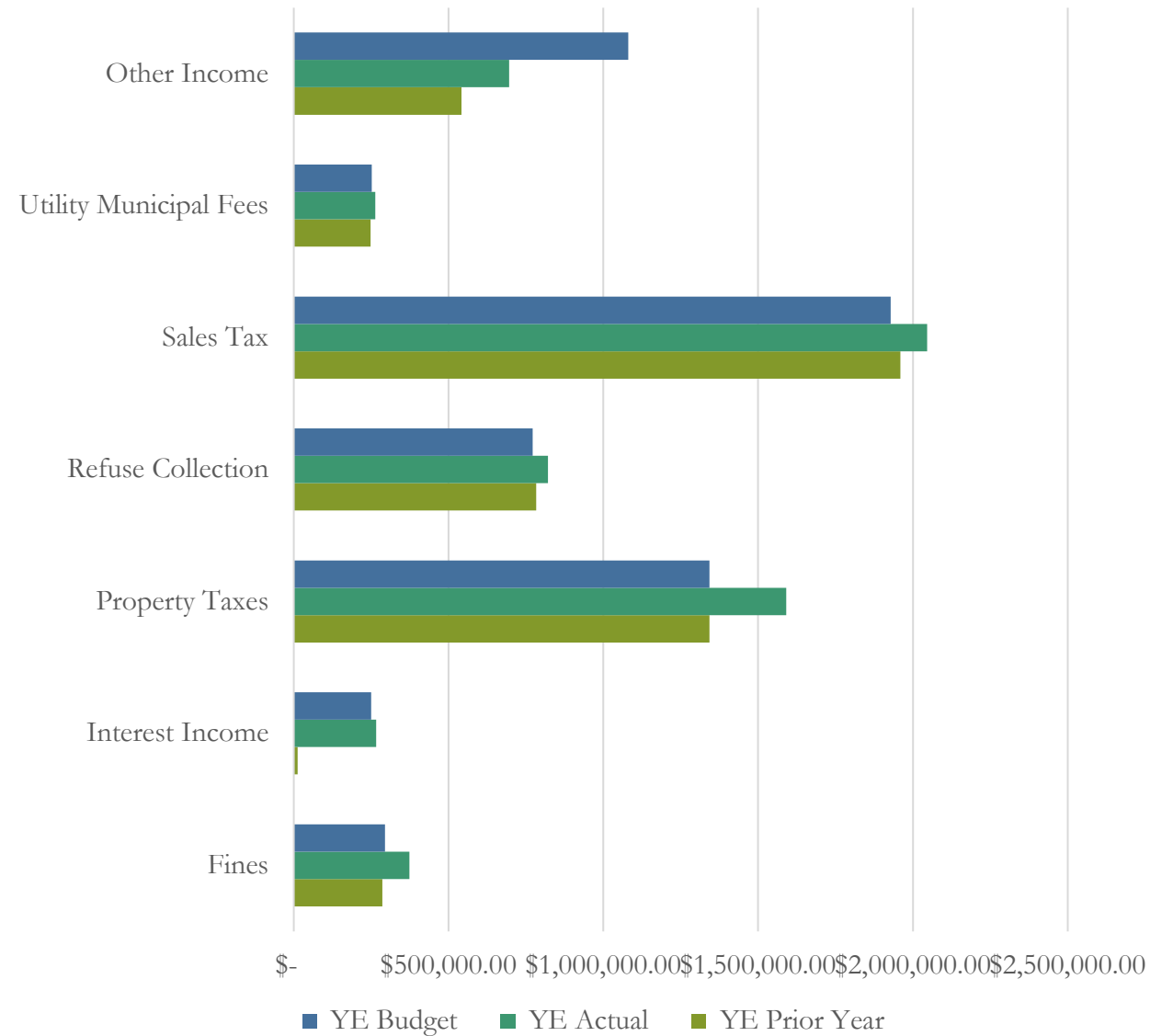
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Fourth Quarter, FY 2023

Financial Highlights

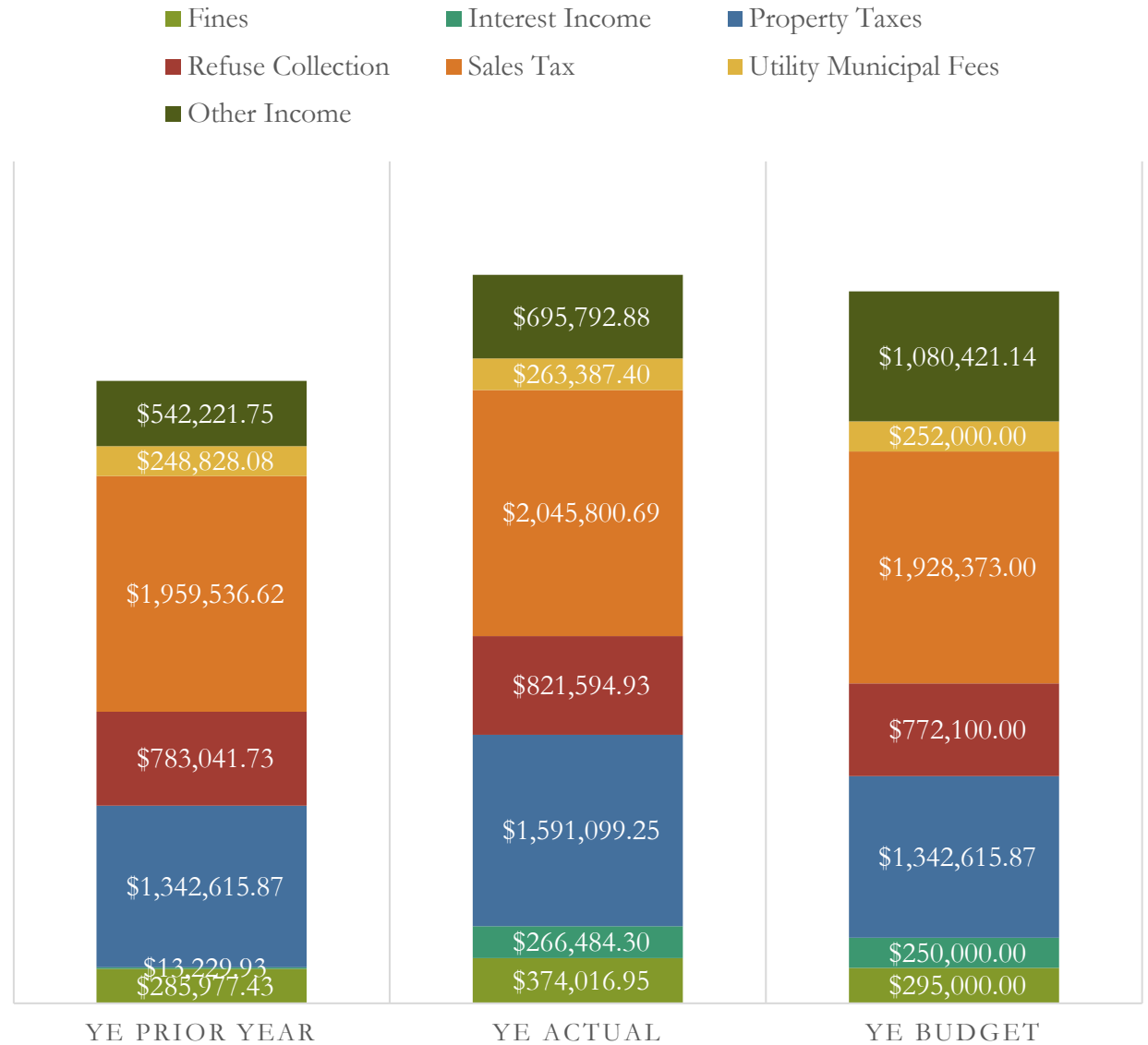
## General Fund Revenue Actual to Budget 4th Quarter FY 23

- Total Budget  
\$5,920,510.01
- Total Actual  
\$6,058,176.40
- *Variance (+/-)*  
*+\$137,666.39*
- *102% of Budget*



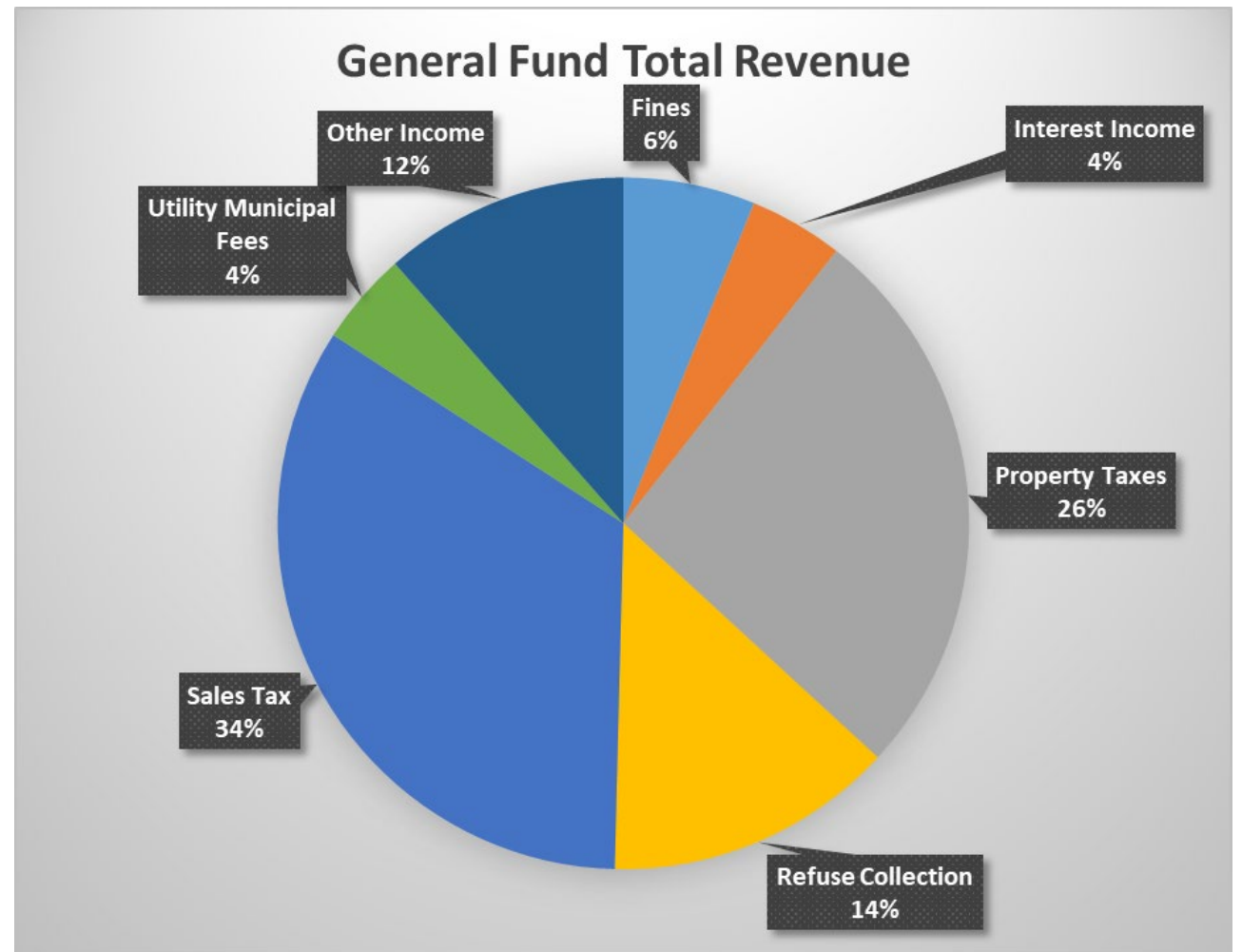
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# General Fund Revenue

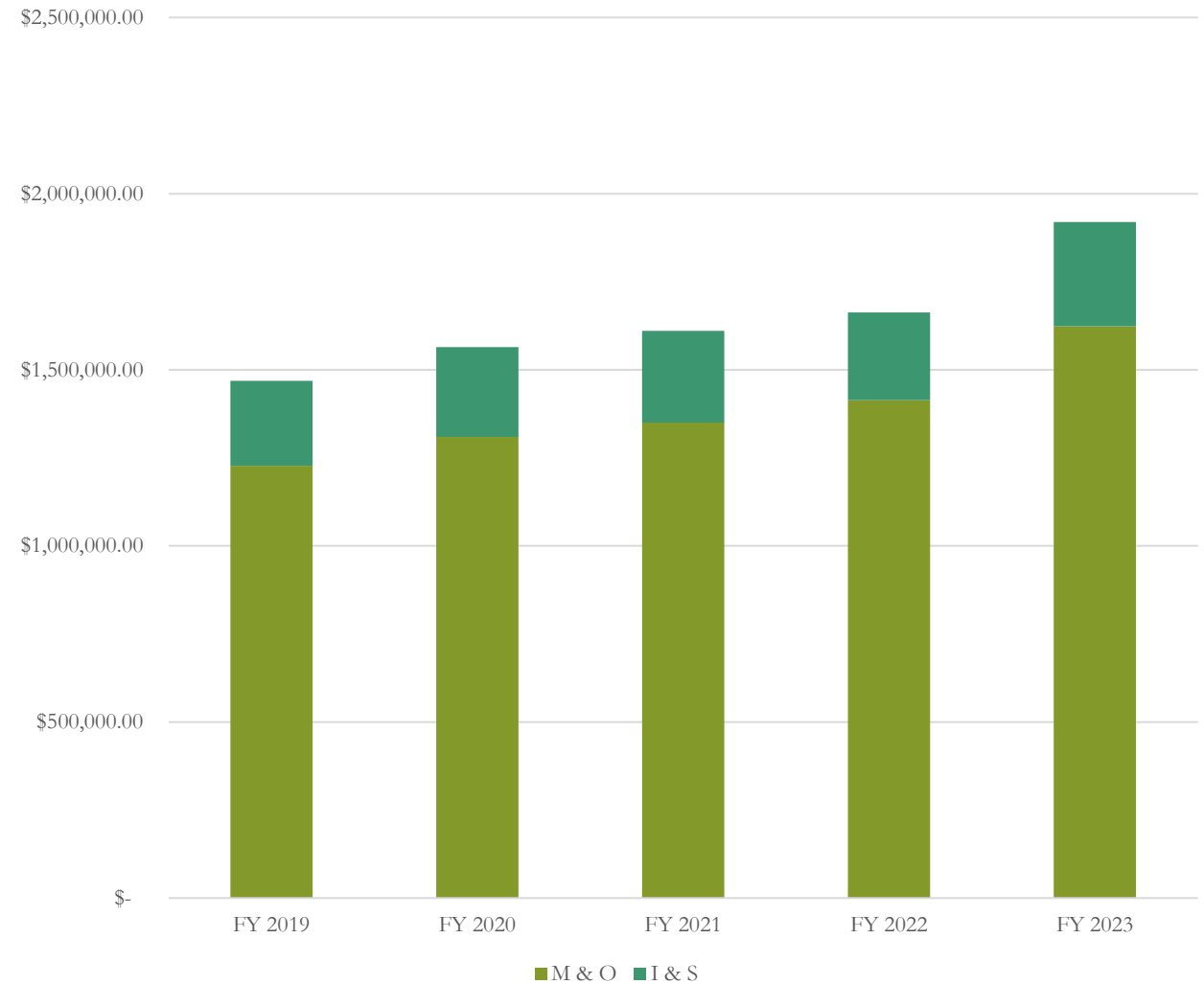
- By Source
- Property Tax 26%
- Sales Tax 34%
- All Others 40%



# Property Tax

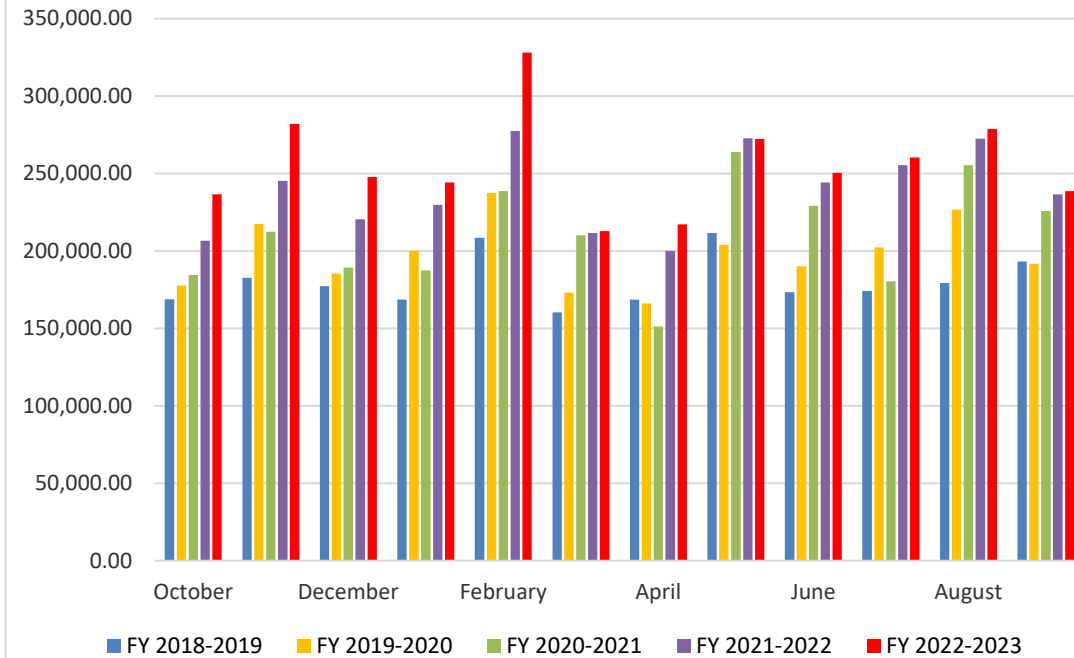
- \$1,623,982.95 (O&M) & \$295,545.66 (I&S)
- 19% Increase over last year
- 119% of Total Budget

Property Tax Collection  
Historical



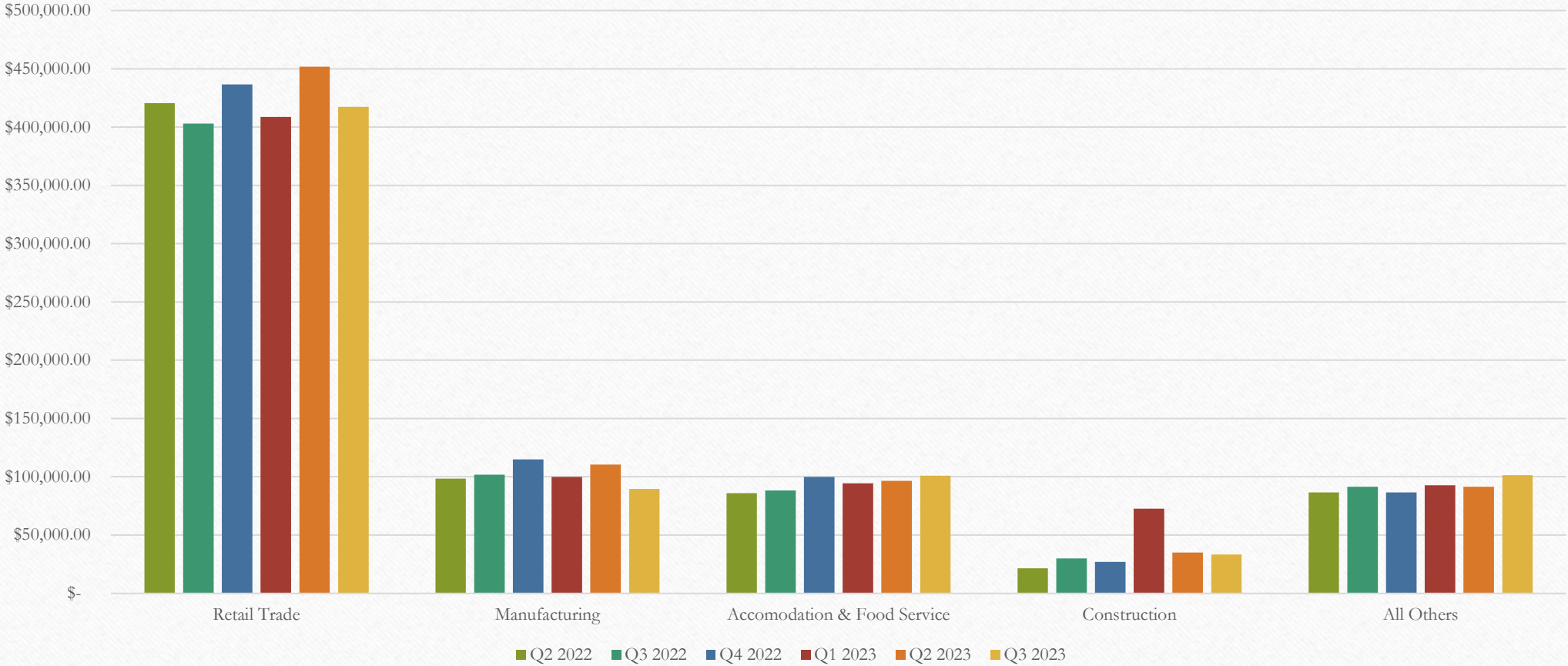
# Sales Tax

CITY OF MINEOLA  
Monthly Sales Tax Trend Analysis



- Sales Tax Year End 6.8% over last year
- Budgeted 5% increase over Prior Year
- FY 2023 Actual  
\$3,068,701.03
- FY 2023 Budget  
\$2,846,646.00
- Variance (+/-)  
+\$198,055.80

### Sales Tax by Industry



# General Fund Expenditures 4th Quarter FY 23

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Total Budget

\$5,897,710.01

Total Actual

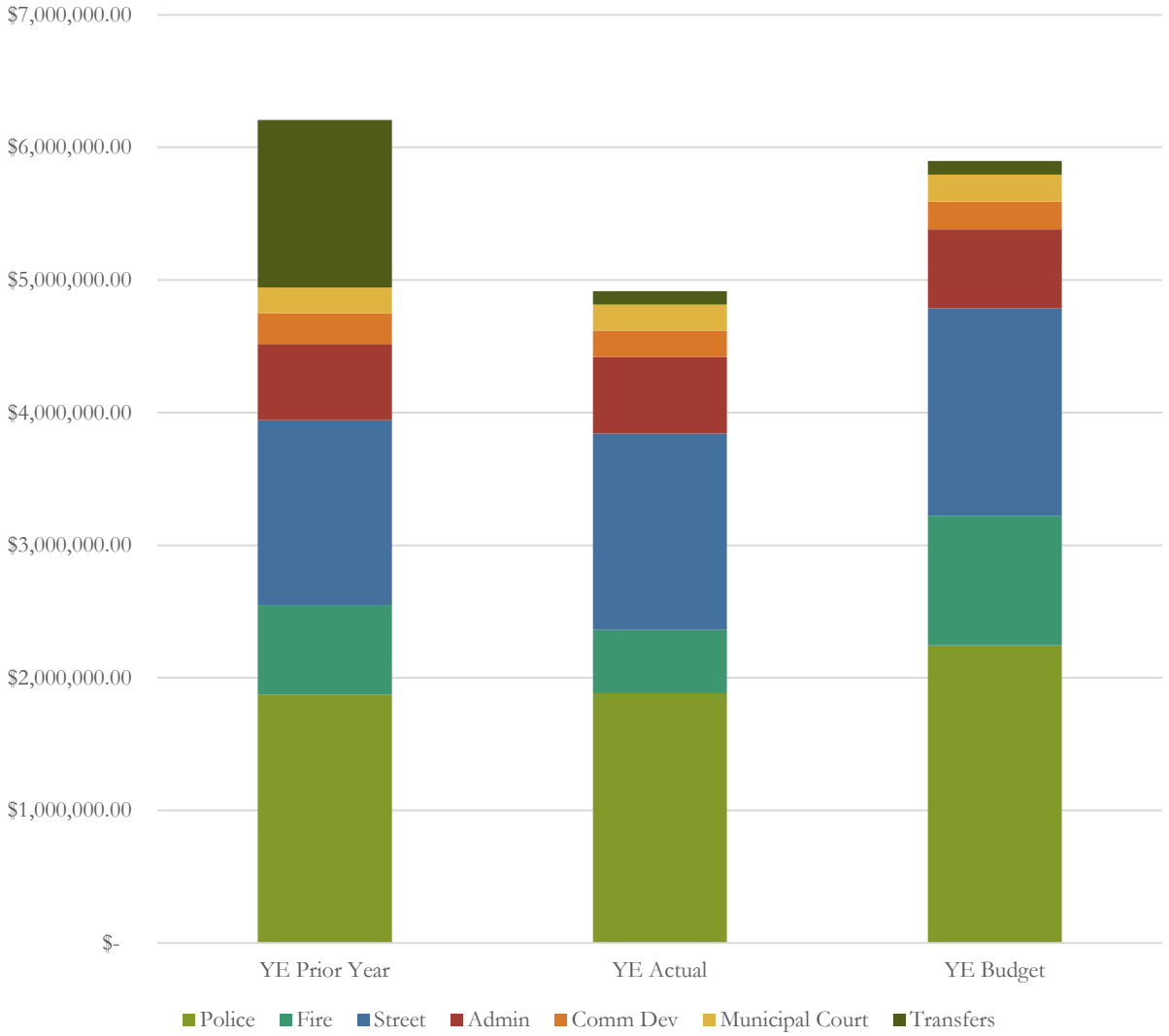
\$4,915,779.97

*Variance (+/-)*

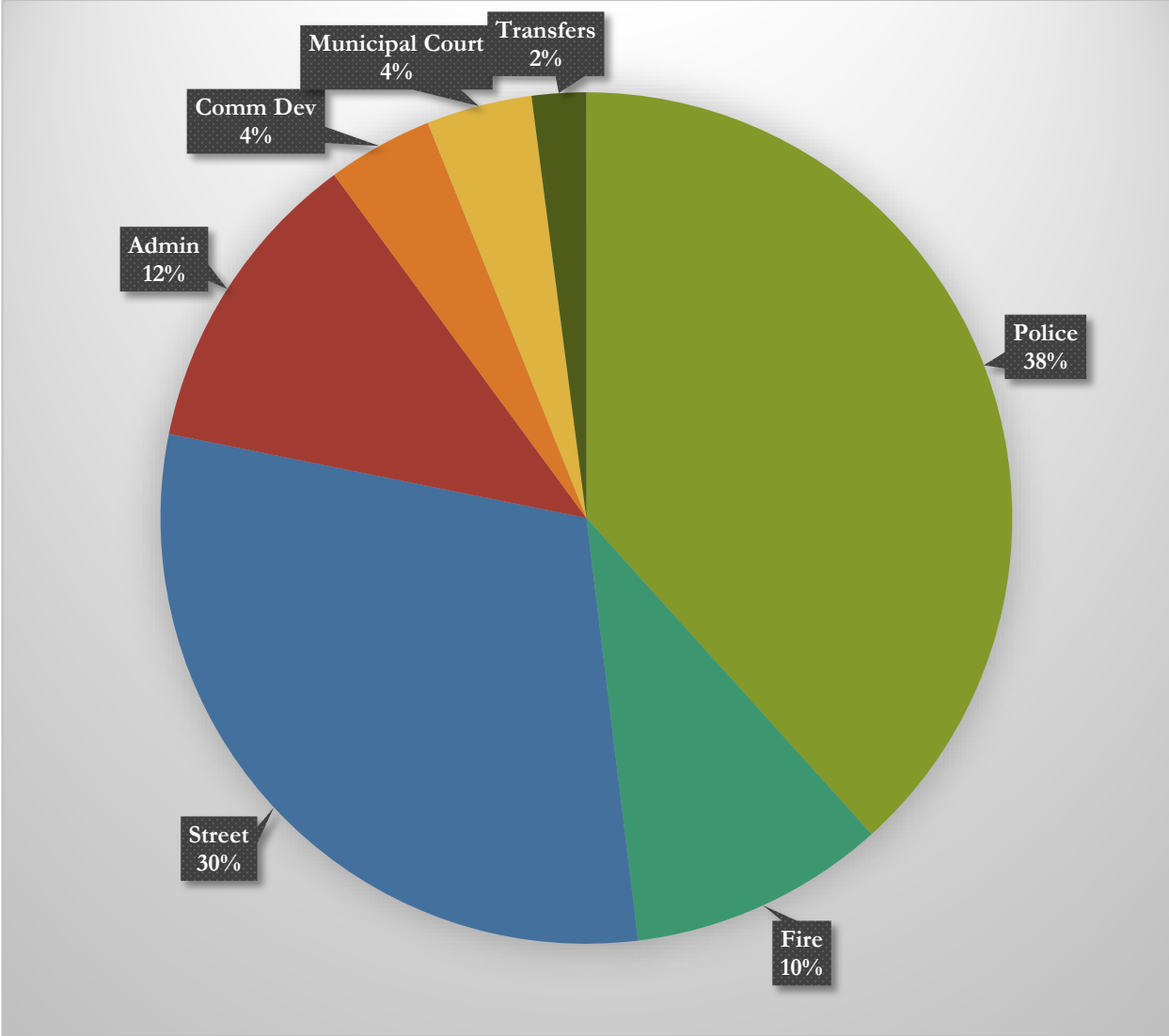
*-\$981,930.04 (83%)*



# General Fund Expenditures



# General Fund Expenditures



# General Fund Revenue & Expense

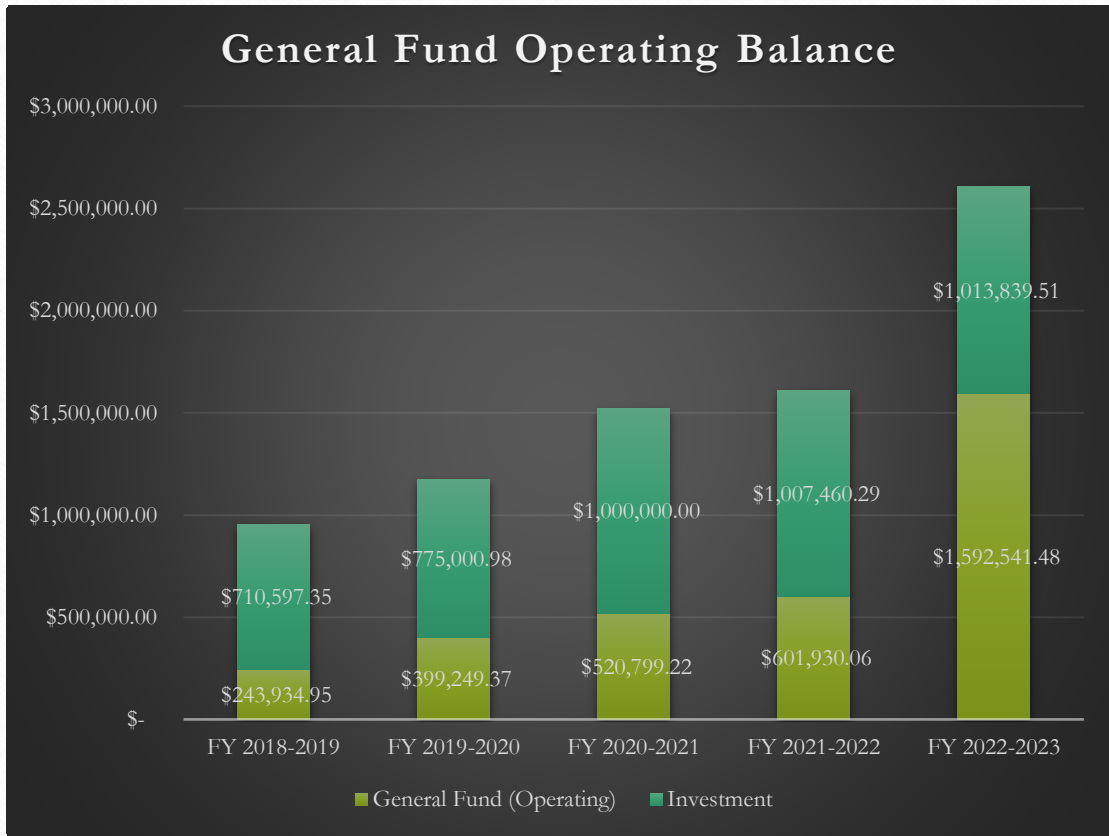
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- FY 2020-2021 Revenues exceeded Expenditures by \$345,852.86
- FY 2021-2022 Expenditures exceeded Revenues by \$37,388.82
- FY 2022-2023 Revenues exceeded Expenditures by \$1,142,396.43

# General Fund Revenue & Expense

## GENERAL FUND REVENUE & EXPENSE

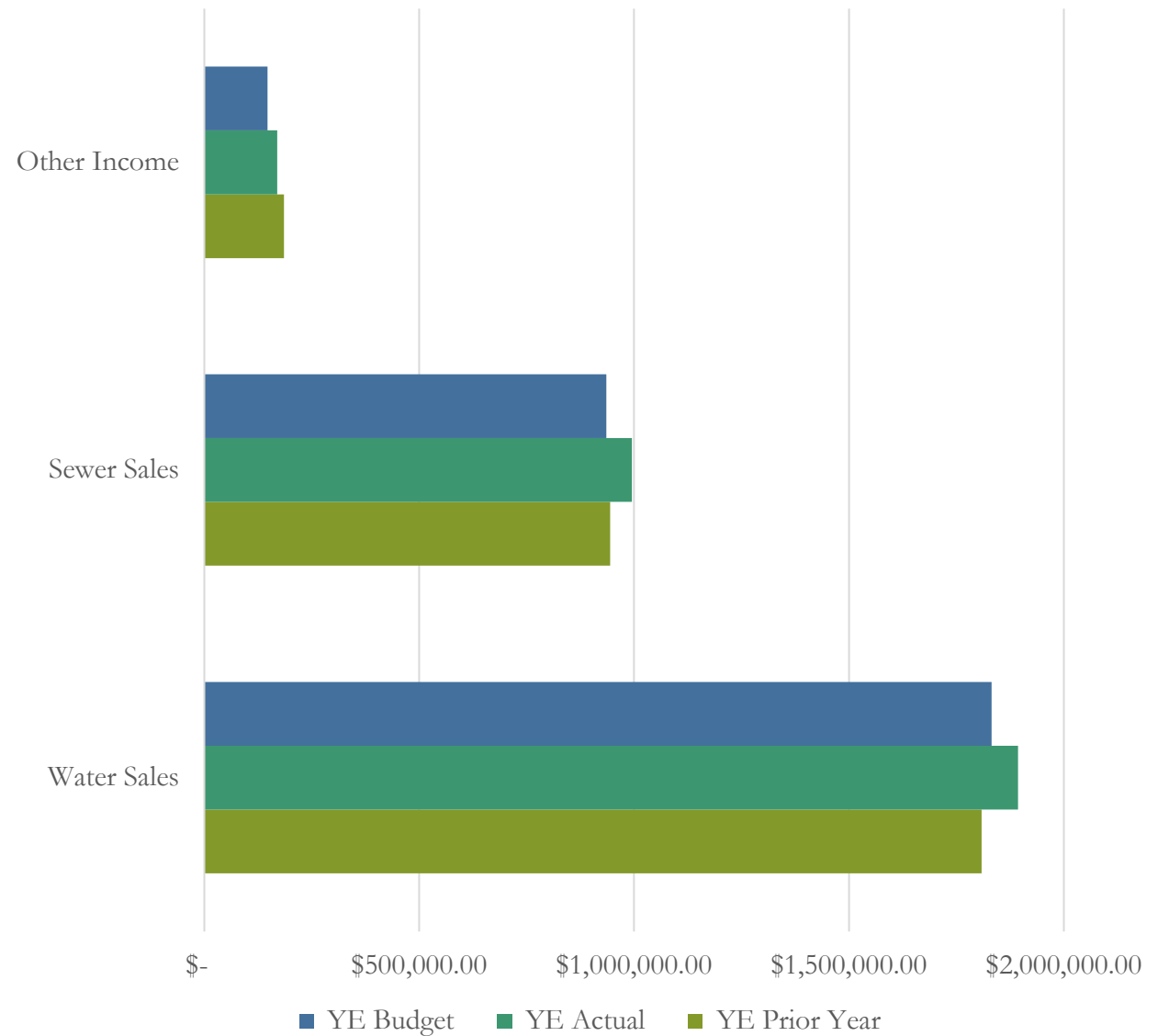




# General Fund Cash Balance Five Year Comparison

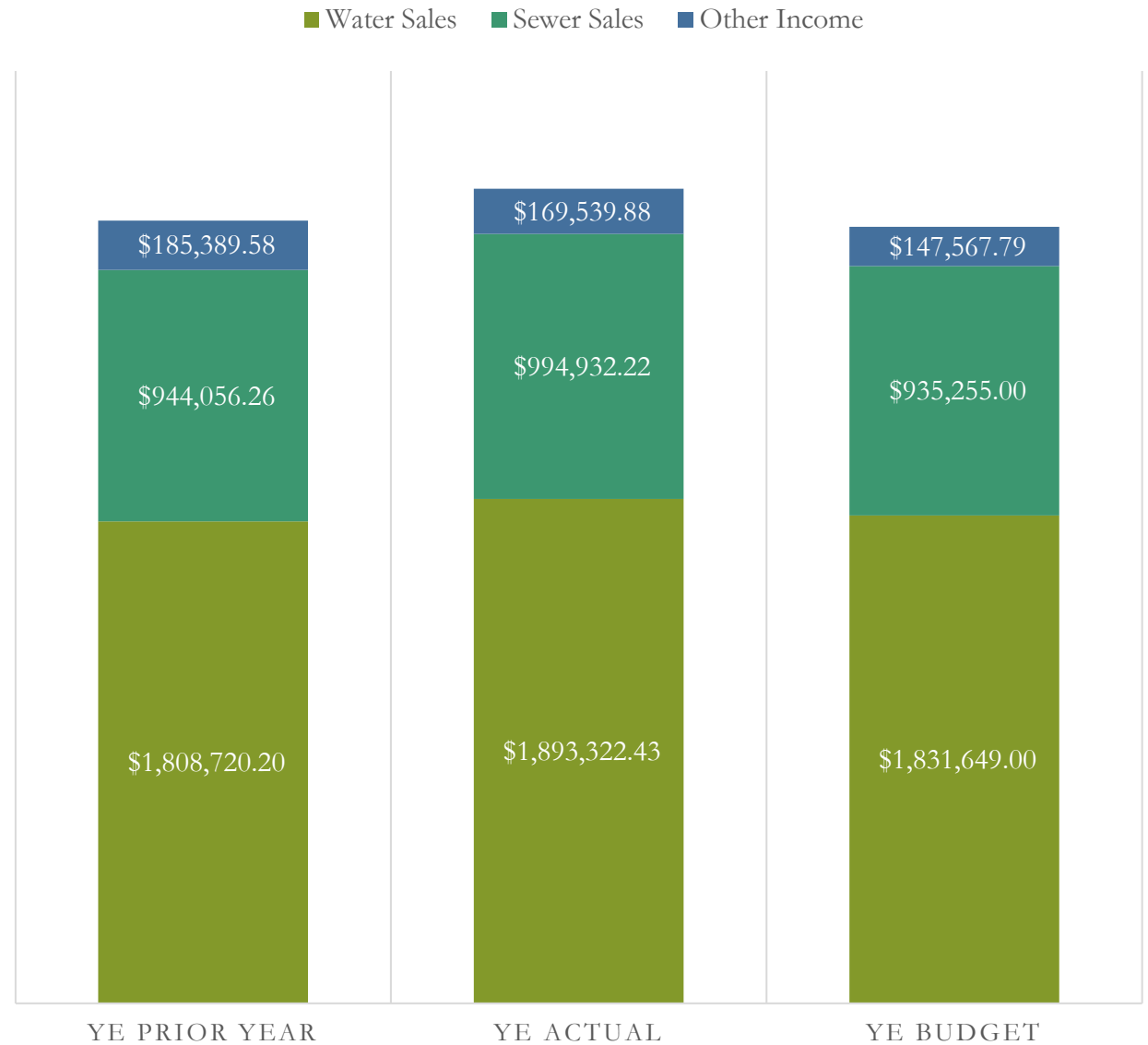
## Water Fund Revenue Actual to Budget 4th Quarter FY 23

- Total Budget  
\$2,914,471.79  
Total Actual  
\$3,057,794.53
- *Variance (+/-)*  
**\$143,322.74**
- 105% of Budget



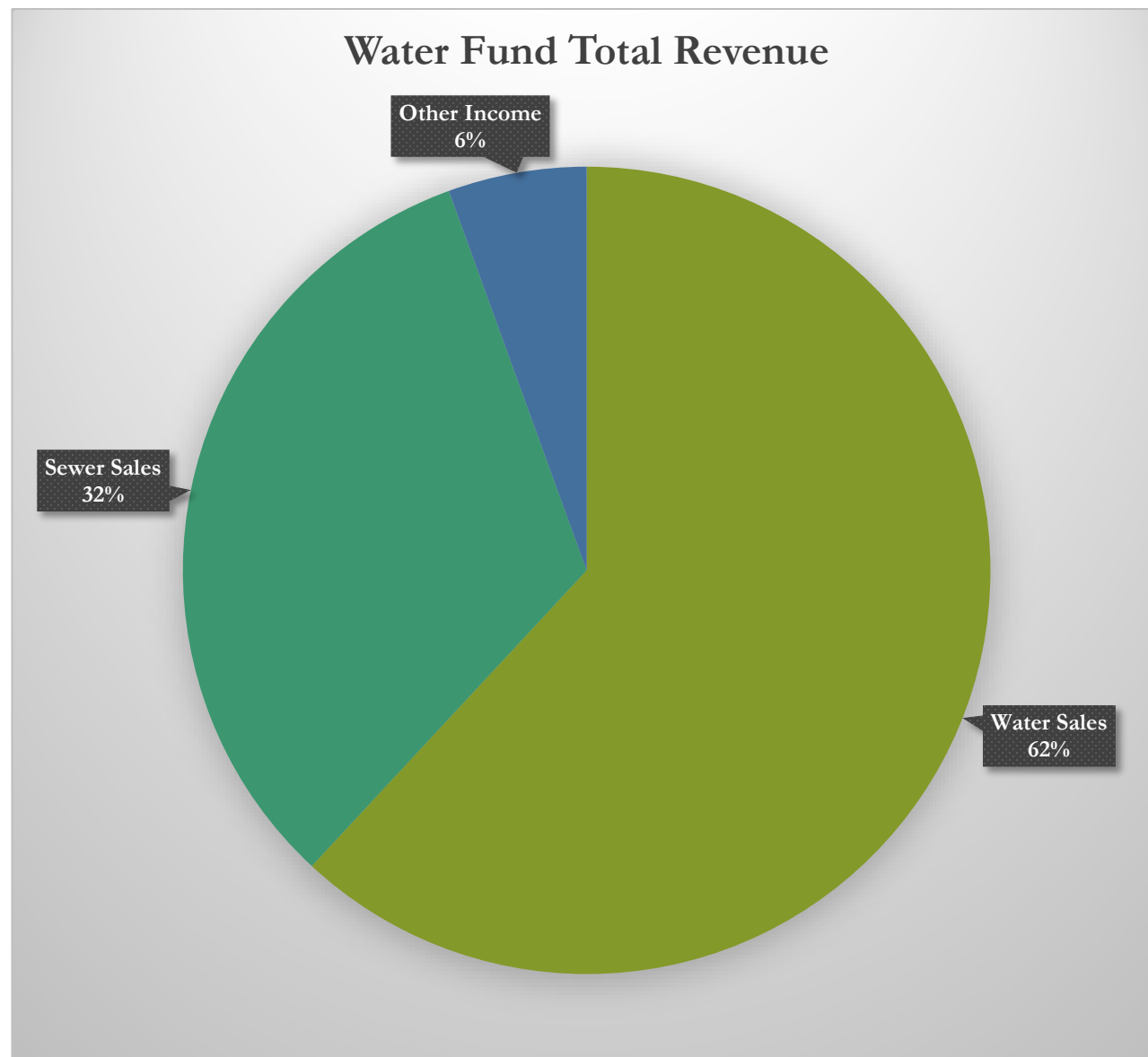
## Water Fund Revenue Actual to Budget 4th Quarter FY 23

- Total Budget  
\$2,914,471.79  
Total Actual  
\$3,057,794.53
- **Variance (+/-)**  
**\$143,322.74**
- 105% of Budget



## Water Fund Revenue

- By Source
- Water Sales 62%
- Sewer Sales 32%
- All Others 6%





# Water Fund Expenditures 4th Quarter FY 23

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Total Budget

\$2,966,602.33

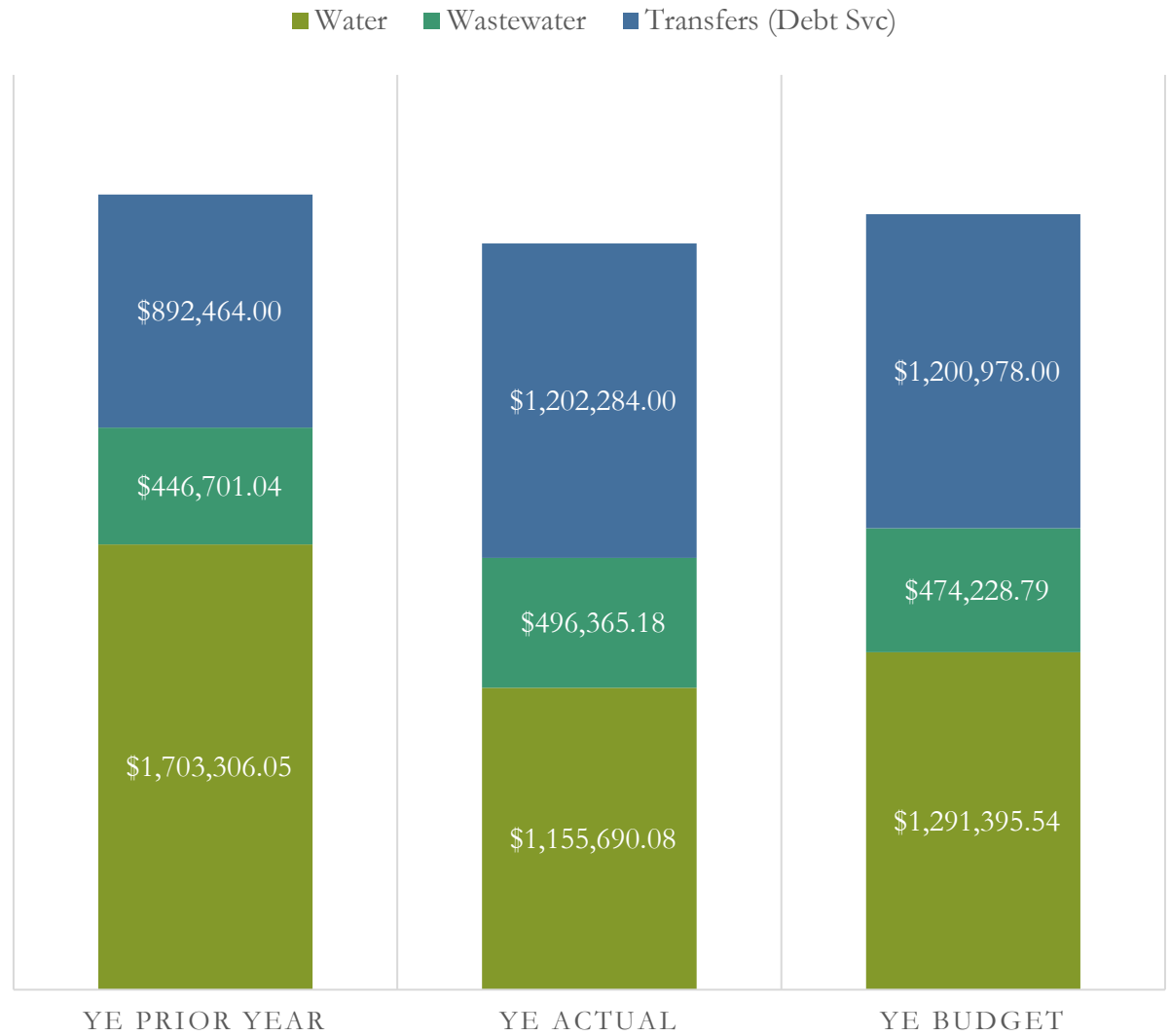
Total Actual

\$2,854,339.29

*Variance (+/-)*

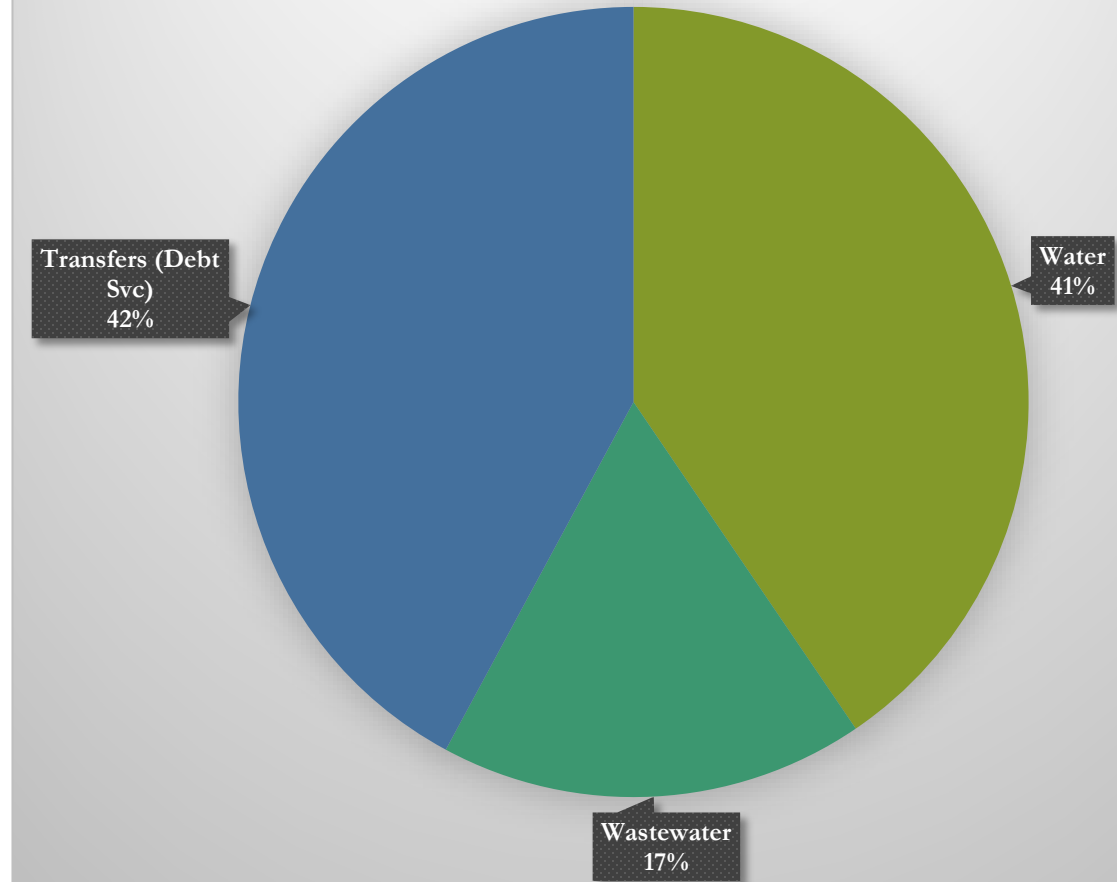
*-\$112,263.07 (96%)*

# Water Fund Expenditures



# Water Fund Expenditures

## Water Fund Expenditures Per Department



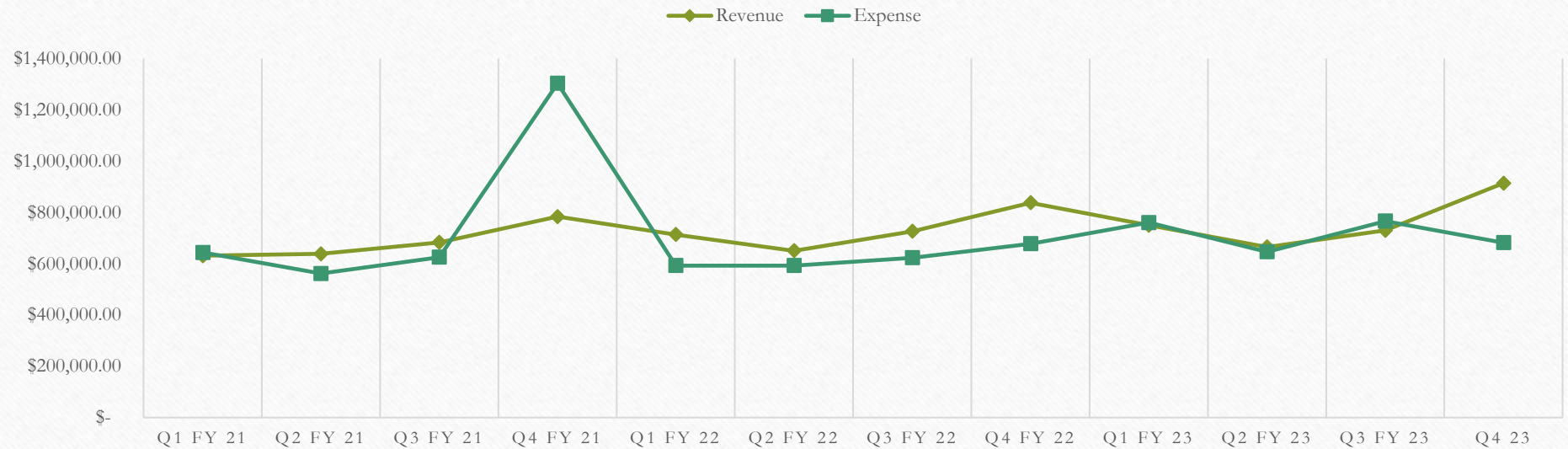
# Water Fund Revenue & Expense

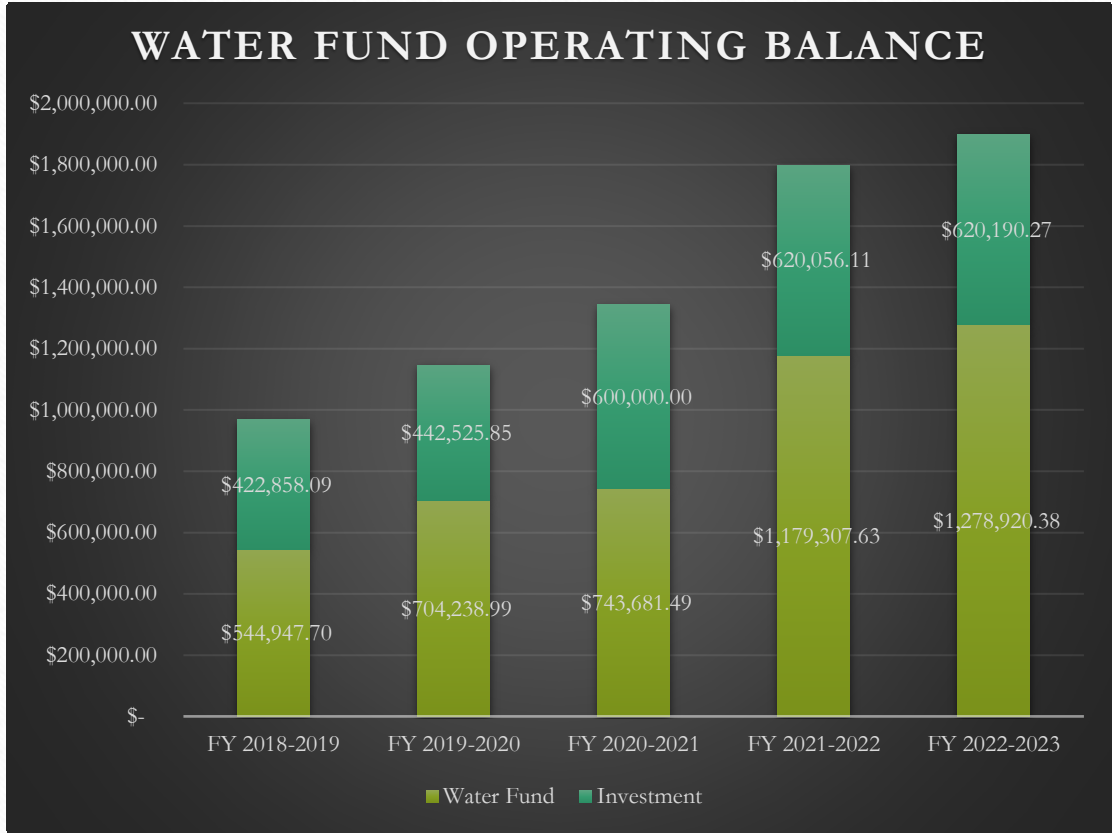
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- FY 2020-2021 Expenditures exceeded Revenues by **\$397,004.17**
- FY 2021-2022 Revenues exceeded Expenditures by **\$441,615.50**
- FY 2022-2023 Revenues exceed Expenditures by **\$203,455.27**

# Water Fund Revenue & Expense

WATER FUND REVENUE & EXPENSE





# Water Fund Cash Balance Five Year Comparison

# Mineola EDC

Revenues

FY 2023

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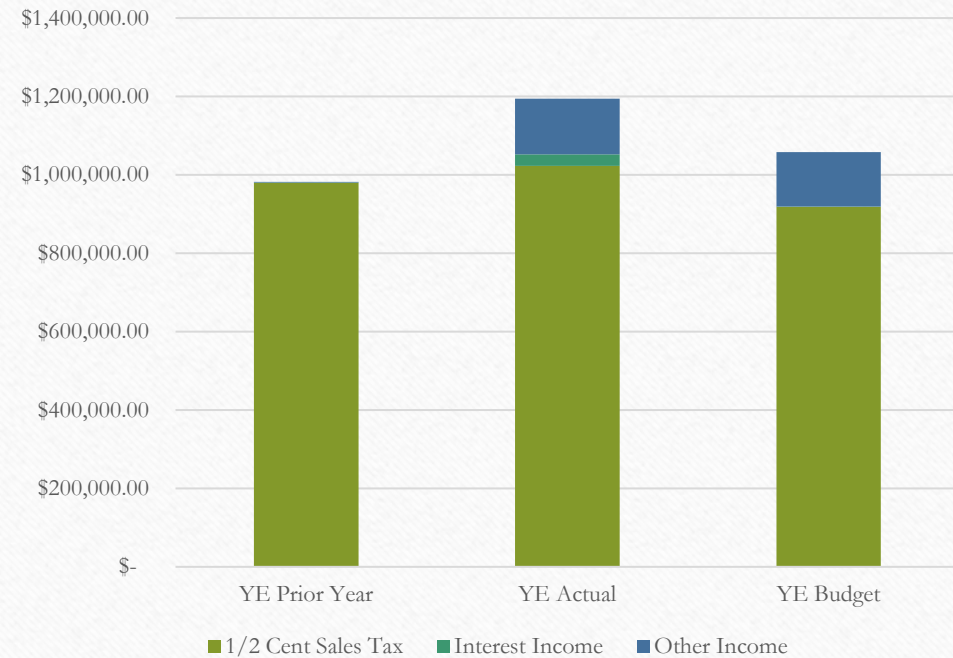
Total Budget \$1,057,677.08

Total Actual \$1,194,596.72

*Variance (+/-) +\$136,919.64 (103%)*

# Mineola EDC Revenues FY 2023

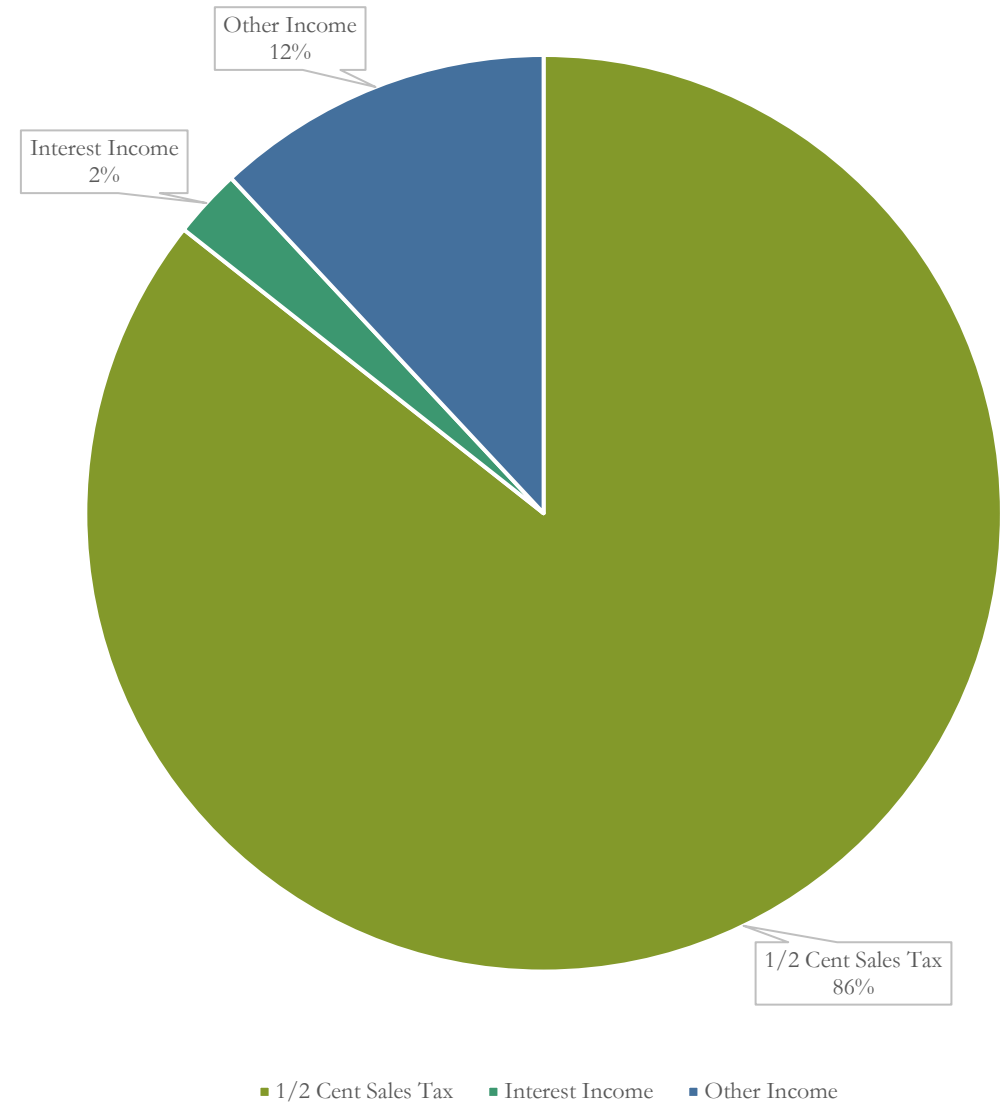
- Received donation from Mineola Industrial Commission for \$137,704.08. The Mineola Industrial Commission earmarked the funds for Economic Development. This is a one-time donation as the organization dissolved.





# Mineola EDC Revenue

- By Source
- 1/2 Cent Sales Tax 86%
- Interest Income 2%
- Other Income 12%



# Mineola EDC

## Expenditures

FY 2023

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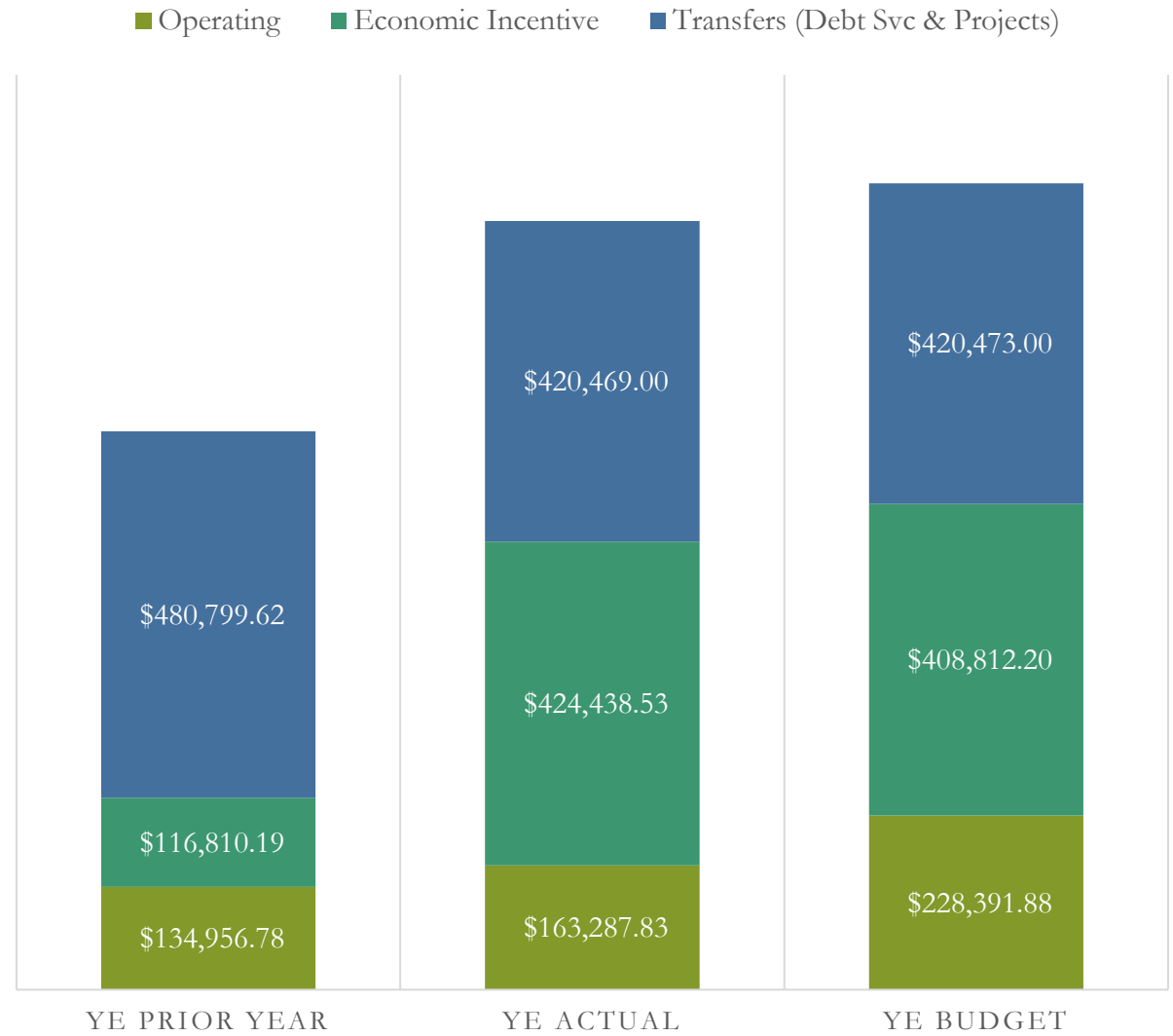
Total Budget \$1,057,677.08

Total Actual \$1,008,195.36

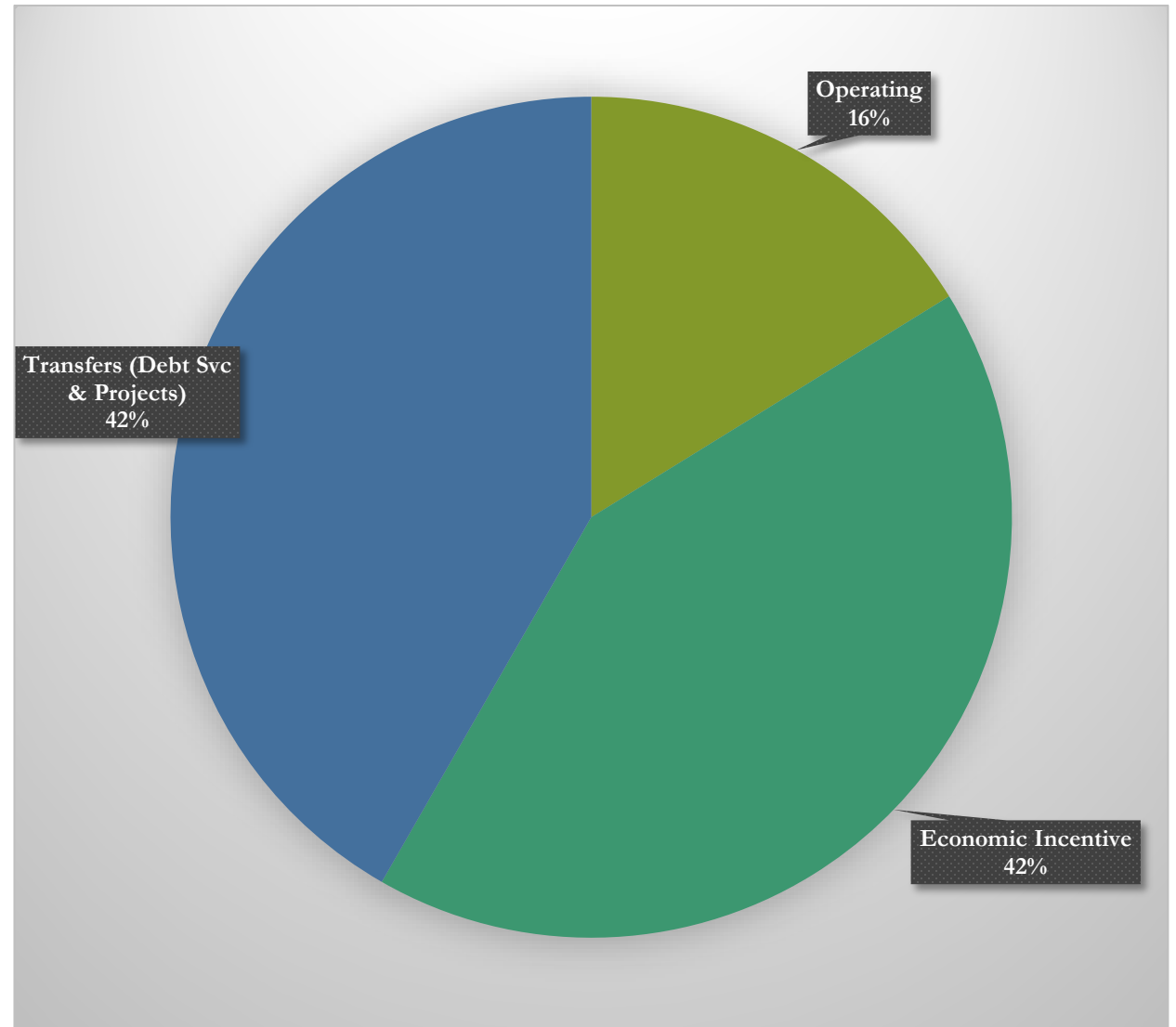
*Variance (+/-) +\$49,481.72 (95%)*

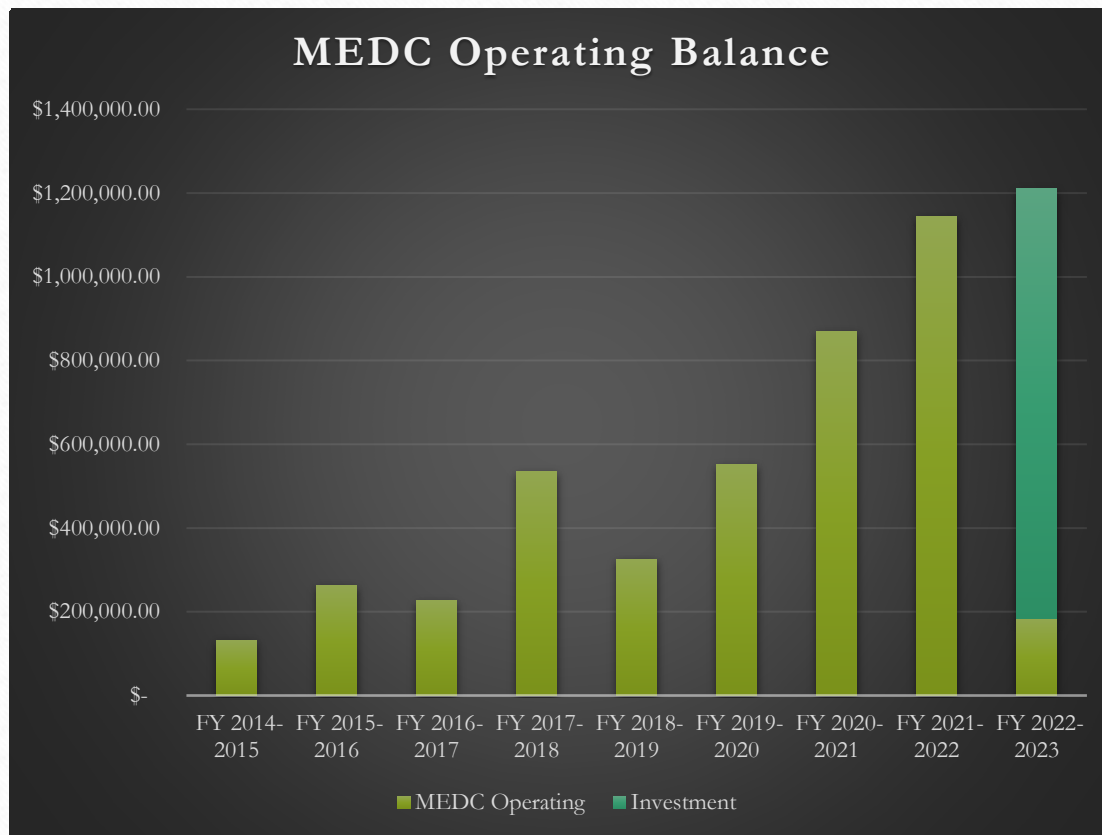


# Mineola EDC Expenditures



# Mineola EDC Expenditures

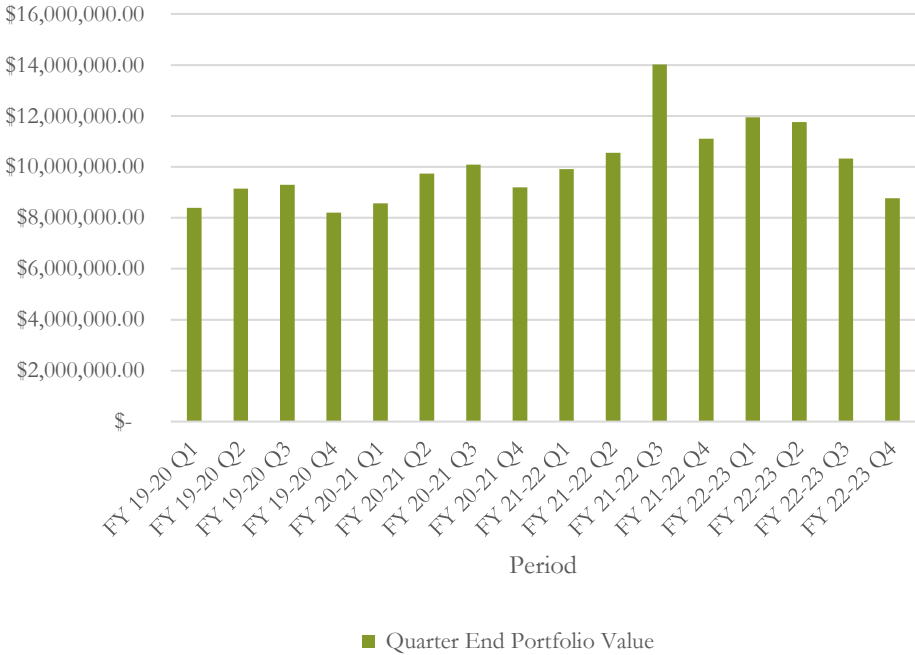




# MEDC Cash Balance History

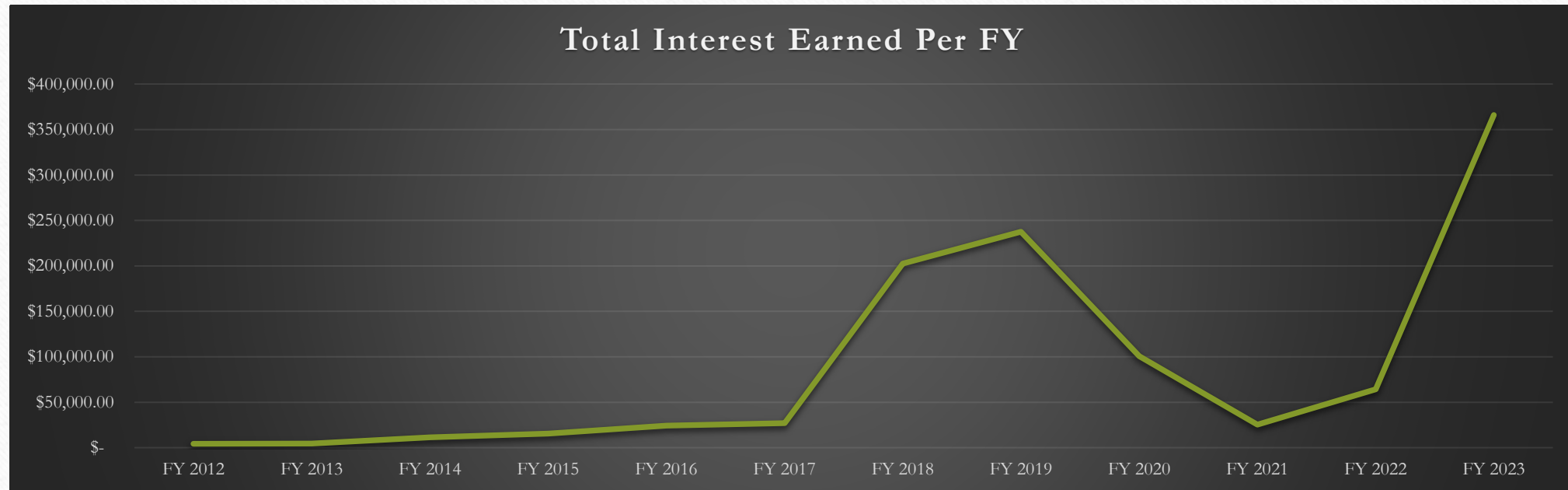
# Cash Balances

Total Portfolio Balance  
Per Quarter



- Total city funds including bond funds
- City is invested in TexPool, Logic, Certificates of Deposit and Money Market accounts

# Interest Earned per Fiscal Year

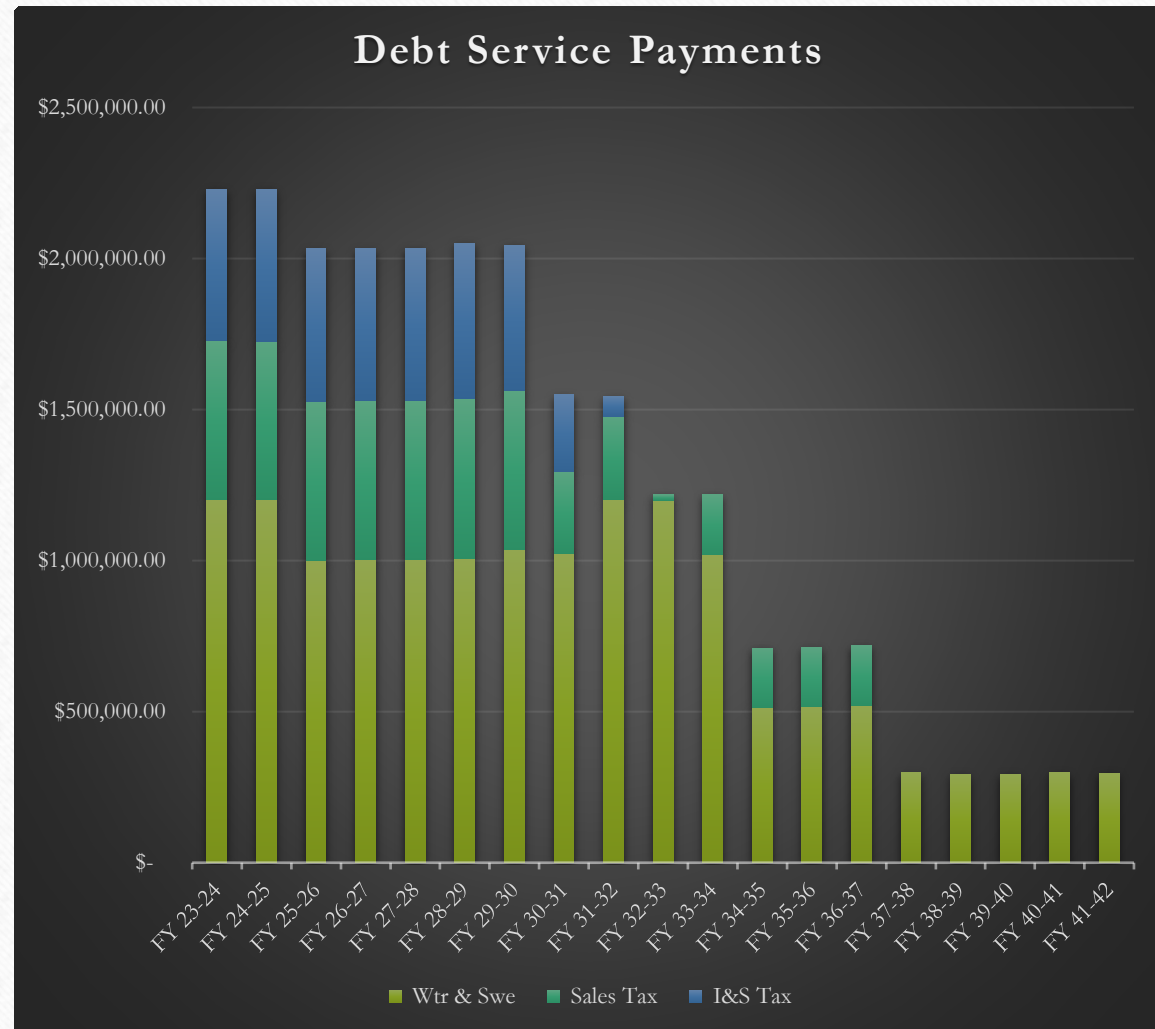


## Total Debt Service

Total Outstanding Debt at the end of FY  
2023-2024

**\$23,808,839**

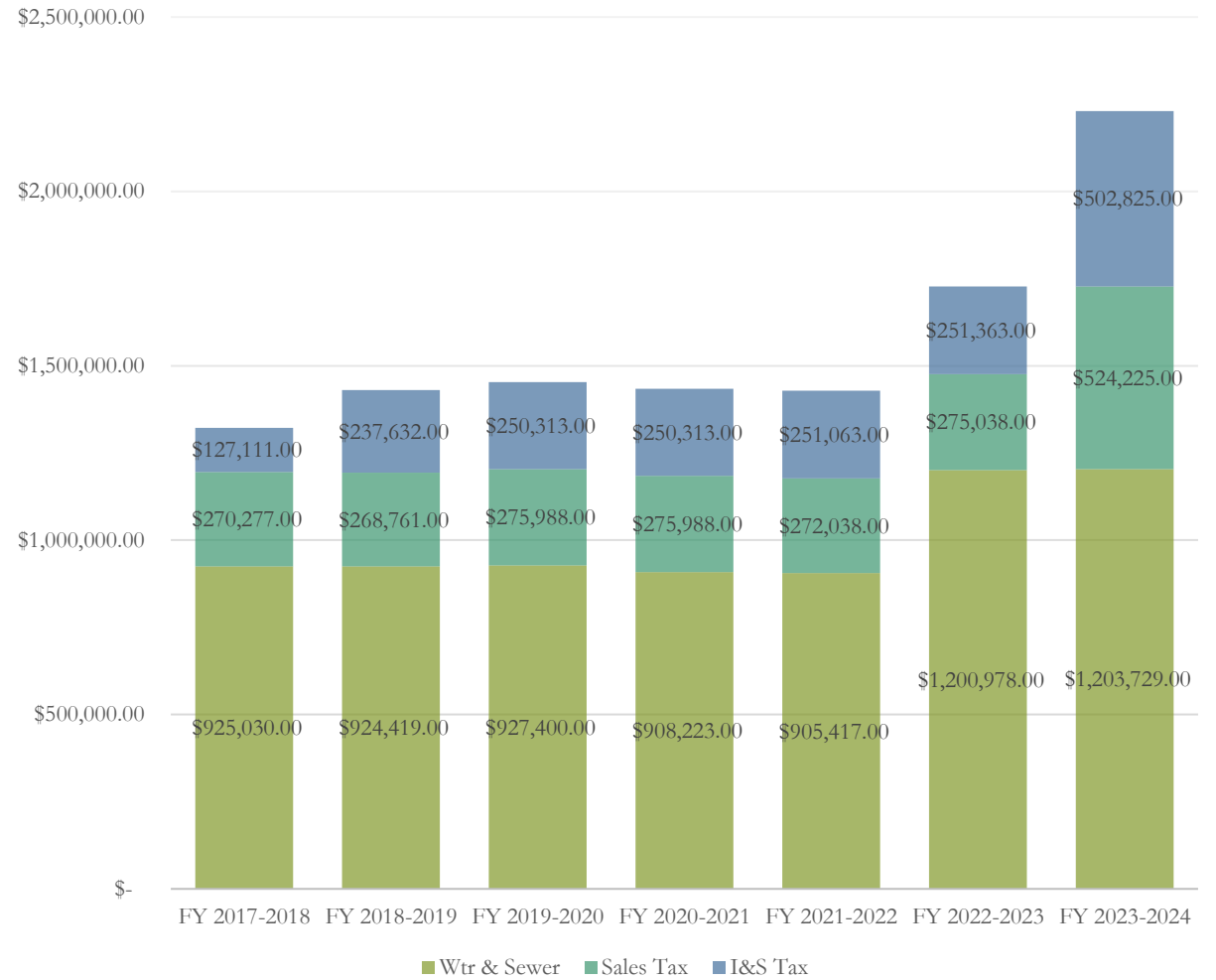
- Water & Sewer                   \$14,932,183
  - Sales Tax (MEDC)               \$5,385,150
  - I&S (Property Tax)             \$3,491,506
- *Final Payment 2042*





# Debt Service Payment History

## DEBT SERVICE PYMTS BY FUND



Total Debt  
Service  
per  
Repayment  
Source  
FY 2023

